

# 2017 Effective Tax Rate Worksheet

## Gold-Burg ISD (Montague / Clay Counties)

See pages 13 to 15 for an explanation of the rollback tax rate.

<b>1. 2016 total taxable value.</b> Enter the amount of 2016 taxable value on the 2016 tax roll today. Include any adjustments since last year's certification; exclude one-third over-appraisal corrections from these adjustments. This total includes the taxable value of homesteads with tax ceilings (will deduct in line 2).	\$95,982,921
<b>2. 2016 tax ceilings and Chapter 313 limitations.</b> A. Enter 2016 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. <sup>1</sup> <div style="text-align: right;">\$5,805,520</div> B. Enter 2016 total taxable value of applicable Chapter 313 limitations when calculating effective maintenance and operations (M&O) taxes. Enter zero when calculating effective debt service taxes. (Use these numbers on the advice of your legal counsel.) <sup>2</sup> <div style="text-align: right;">\$0</div> C. Add A and B.	\$5,805,520
<b>3. Preliminary 2016 adjusted taxable value.</b> Subtract line 2 from line 1.	\$90,177,401
<b>4. 2016 total adopted tax rate.</b> (School districts with an applicable Chapter 313 limitation agreement will do a two-step process using the adopted M&O rate and debt rate separately).	1.130000/\$100
<b>5. 2016 taxable value lost because court appeals of ARB decisions reduced 2016 appraised value.</b> A. Original 2016 ARB values: <div style="text-align: right;">\$0</div> B. 2016 values resulting from final court decisions: <div style="text-align: right;">- \$0</div> C. 2016 value loss. Subtract B from A:	\$0
<b>6. 2016 taxable value, adjusted for court-ordered reductions.</b> Add line 3 and line 5C.	\$90,177,401
<b>7. 2016 taxable value of property in territory the school deannexed after January 1, 2016.</b> Enter the 2016 value of property in deannexed territory.	\$0

<sup>1</sup> Tex. Tax Code § 26.012(14)

<sup>2</sup> Tex. Tax Code § 26.012(6)

<b>8. 2016 taxable value lost because property first qualified for an exemption in 2017.</b> Note that lowering the amount or percentage of an existing exemption does not create a new exemption or reduce taxable value. If the school district increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport, "goods-in-transit" exemptions. A. Absolute exemptions. Use 2016 market value: <div style="text-align: right;">\$40,420</div> B. Partial exemptions. 2017 exemption amount, or 2017 percentage exemption times 2016 value: <div style="text-align: right;">+ \$635,760</div> C. Value loss. Total of A and B:	\$676,180
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<b>9.</b>	<b>2016 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2017.</b> Use only those properties that first qualified in 2017; do not use properties that qualified in 2016. A. 2016 market value: \$13,890 B. 2017 productivity or special appraised value: - \$740 C. Value loss. Subtract B from A:	\$13,150
<b>10.</b>	<b>Total adjustments for lost value.</b> Add lines 7, 8C, and 9C.	\$689,330
<b>11.</b>	<b>2016 adjusted taxable value.</b> Subtract line 10 from line 6.	\$89,488,071
<b>12.</b>	<b>Adjusted 2016 taxes.</b> Multiply line 4 times line 11 and divide by \$100.	\$1,011,215
<b>13.</b>	<b>Taxes refunded for years preceding tax year 2016:</b> Enter the amount of taxes refunded by the district for tax years preceding tax year 2016. Types of refunds include court decisions, corrections and payment errors. Do not include refunds for tax year 2016. This line applies only to tax years preceding tax year 2016.	\$0
<b>14.</b>	<b>Adjusted 2016 taxes with refunds.</b> Add lines 12 and 13.	\$1,011,215
<b>15.</b>	<b>Total 2017 taxable value on the 2017 certified appraisal roll today.</b> This value includes only certified values and includes the total taxable value of homesteads with tax ceilings (will deduct in Line 17). These homesteads include homeowners age 65 or older or disabled. A. <b>Certified values</b> only: <sup>3</sup> \$105,127,373 B. <b>Pollution control exemption:</b> Deduct the value of property exempted for the current tax year for the first time as pollution control property: - \$319,550 C. <b>Total 2017 value.</b> Subtract B from A.	\$104,807,823

3 Tex. Tax Code § 26.012(6)

<b>16.</b>	<b>Total value of properties under protest or not included on certified appraisal roll.</b> A. <b>2017 taxable value of properties under protest.</b> The chief appraiser certifies a list of properties still under ARB protest. The list shows the district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value. B. <b>2017 value of properties not under protest or included on certified appraisal roll.</b> The chief appraiser gives school districts a list of those taxable properties that the chief appraiser knows about but are not included at appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value, and exemptions for the preceding year and a reasonable estimate of the market value, appraised value, and exemptions for the current year. Use the lower market, appraised, or taxable value (as appropriate). Enter the total value.	\$0	\$0
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# 2017 Rollback Tax Rate Worksheet

## Gold-Burg ISD (Montague / Clay Counties)

25.	<b>Maintenance and operations (M&amp;O) tax rate. Enter \$1.50 OR the 2005 adopted (M&amp;O) rate if voters approved a rate higher than \$1.50.</b>	\$1.500000/\$100
26.	<b>Multiply line 25 times .6667</b>	\$1.000050/\$100
27.	<b>2017 rollback M&amp;O rate.</b> Use the lesser of the M&O rate as calculated in Tax Code Section 26.08(n)(2)(A) and (B). <div style="text-align: right;">\$1.529400</div>	\$1.529400/\$100
28.	<b>Total 2017 debt to be paid with property tax revenue.</b> Debt means the interest and principal that will be paid on debts that: (1) are paid by property taxes, (2) are secured by property taxes, (3) are scheduled for payment over a period longer than one year, and (4) are not classified in the school district's budget as M&O expenses. <b>A:</b> Debt includes contractual payments to other school districts that have incurred debt on behalf of this school district, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. <div style="text-align: right;">\$86,200</div> <b>B:</b> If using unencumbered funds, subtract unencumbered fund amount used from total debt. <div style="text-align: right;">-\$0</div> <b>C:</b> Subtract state aid received for paying principal and interest on debt for facilities through the existing debt allotment program and/or the instructional facilities allotment program. <div style="text-align: right;">-\$0</div> <b>D:</b> Total: Subtract B and C from A. <div style="text-align: right;">\$86,200</div>	
29.	<b>Certified 2016 excess debt collections.</b> Enter the amount certified by the collector.	\$8,505
30.	<b>Adjusted 2017 debt.</b> Subtract line 29 from line 28D.	\$77,695
31.	<b>Certified 2017 anticipated collection rate.</b> Enter the rate certified by the collector. If the rate is 100 percent or greater, enter 100 percent.	98.000000%
32.	<b>2017 debt adjusted for collections.</b> Divide line 30 by line 31.	\$79,281
33.	<b>2017 total taxable value.</b> Enter amount on line 18.	\$99,078,043
34.	<b>2017 debt tax rate.</b> Divide line 32 by line 33 and multiply by \$100.	\$0.0800/\$100
35.	<b>2017 rollback tax rate.</b> Add lines 27 and 34.	\$1.6094/\$100