

NOTICE OF 2015 TAX YEAR PROPOSED PROPERTY TAX RATE FOR

Montague County

A tax rate of \$0.420000 per \$100 valuation has been proposed by the governing body of Montague County. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

PROPOSED TAX RATE	\$0.420000 per \$100
PRECEDING YEAR'S TAX RATE	\$0.362000 per \$100
EFFECTIVE TAX RATE	\$0.386000 per \$100
ROLLBACK TAX RATE	\$0.446900 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for Montague County from the same properties in both the 2014 tax year and the 2015 tax year.

The rollback tax rate is the highest tax rate that Montague County may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Sydney Nowell
 Montague County tax assessor-collector
 11339 SH 59 N
 940-894-3881
montaguecountytac@windstream.net

You are urged to attend and express your views at the following public hearings on proposed tax rate:

First Hearing: 08/24/2015 8:45 AM at Annex Courtroom
 Second Hearing: 09/08/2015 8:45 AM at Annex Courtroom